

ANNUAL FINANCIAL REPORT

County Number 92/57

School Corporation Number 8625

School Corporation Name Smith-Green Community Schools

Any questions regarding this report should be directed to:

Contact Person's Name Carol Kaiser

Title Superintendent

Telephone Number (260) 693-2007

When mailing the Annual Financial Report to the Department of Education, attach this cover sheet and send to:

Office of School Financial Management
151 West Ohio Street
Indianapolis, IN 46204-2798

**Receipts Comparisons
Calendar Year 2007**

Receipt Accounts	2007 Approved Budget Receipts	2007 Actual Receipts
<u>General Fund</u>		
1000 - Local Sources	\$ 2,247,884.00	\$ 2,077,971.46
2000 - Intermediate Sources	\$ 80.00	\$ 41.76
3000 - State Sources	\$ 5,418,569.00	\$ 5,314,283.31
6000 - Loans	\$ -	\$ 707,808.00
7000 - Sale of Property, Adjustments and Refunds	\$ -	\$ 38,479.65
Total	\$ 7,666,533.00	\$ 8,138,584.18
<u>Debt Service Fund</u>		
1000 - Local Sources	\$ 483,151.00	\$ 438,941.73
Total	\$ 483,151.00	\$ 438,941.73
<u>Retirement/Severance Bond Fund</u>		
1000 - Local Sources	\$ 286,403.00	\$ 251,418.70
6000 - Loans	\$ -	\$ 94,390.00
Total	\$ 286,403.00	\$ 345,808.70
<u>Capital Projects Fund</u>		
1000 - Local Sources	\$ 1,081,746.00	\$ 979,443.78
7000 - Sale of Property, Adjustments and Refunds	\$ -	\$ 7,733.99
Total	\$ 1,081,746.00	\$ 987,177.77
<u>School Transportation Fund</u>		
1000 - Local Sources	\$ 413,150.00	\$ 373,919.90
6000 - Loans	\$ -	\$ 161,810.00
7000 - Sale of Property, Adjustments and Refunds	\$ -	\$ 2,740.50
9000 - Transfers	\$ 44,375.00	\$ 44,375.00
Total	\$ 457,525.00	\$ 538,470.40
<u>School Bus Replacement Fund</u>		
1000 - Local Sources	\$ 101,519.00	\$ 91,869.61
Total	\$ 101,519.00	\$ 91,869.61
<u>Special Education Preschool Fund</u>		
1000 - Local Sources	\$ 6,271.00	\$ 5,681.63
3000 - State Sources	\$ 35,372.00	\$ 36,878.28
7000 - Sale of Property, Adjustments and Refunds	\$ -	\$ 5,850.00
Total	\$ 41,643.00	\$ 48,409.91
Grand Total	\$ 10,118,520.00	\$ 10,589,262.30

**Expenditure Comparisons
Calendar Year 2007**

Expenditure Accounts	2007 Approved Budget Expenditures	2007 Actual Expenditures
General Fund		
11000 - Instruction - Regular Programs	\$ 3,400,214.23	\$ 3,493,005.79
12000 - Instruction - Special Programs	\$ 526,862.50	\$ 435,830.38
13000 - Instruction - Adult/Continuing Education	\$ -	\$ -
14000 - Instruction - Summer School	\$ 39,500.00	\$ 122,910.32
15000 - Enrichment Programs	\$ -	\$ -
16000 - Remediation Programs	\$ 30,000.00	\$ 21,459.64
21000 - Support Services - Pupils	\$ 296,533.28	\$ 263,396.11
22000 - Support Services - Instructional Staff	\$ 134,702.53	\$ 88,375.91
23000 Support Services - General Administration	\$ 234,000.00	\$ 267,383.70
24000 - Support Services - School Administration	\$ 563,174.00	\$ 549,619.11
25000 - Support Services - Business	\$ 1,008,856.25	\$ 762,406.35
26000 - Support Services - Central	\$ 1,512,000.00	\$ 1,535,301.57
30000 - Community Services	\$ 110,000.00	\$ 111,740.33
40000 - Nonprogrammed Charges	\$ 250,000.00	\$ 127,040.42
50000 - Debt Services	\$ -	\$ 707,808.00
Total	\$ 8,105,842.79	\$ 8,486,277.63
Debt Service Fund		
25000 - Support Services - Business	\$ 5,552.00	\$ 5,552.00
40000 - Non-Programmed Charges	\$ -	\$ 44,375.00
50000 - Debt Services	\$ 752,505.00	\$ 746,000.83
Total	\$ 758,057.00	\$ 795,927.83
Retirement/Severance Bond Fund		
50000 - Debt Services	\$ 228,086.00	\$ 322,475.39
Total	\$ 228,086.00	\$ 322,475.39
Capital Projects Fund		
25000 - Support Services - Business	\$ 1,443,700.96	\$ 730,693.16
26000 - Support Services - Central	\$ 325,966.92	\$ 302,717.94
Total	\$ 1,769,667.88	\$ 1,033,411.10

**Expenditure Comparisons
Calendar Year 2007**

Expenditure Accounts	2007 Approved Budget Expenditures	2007 Actual Expenditures
School Transportation Fund		
25000 - Support Services - Business	\$ 380,200.00	\$ 371,502.29
26000 - Support Services - Central	\$ 58,200.00	\$ 52,905.82
50000 - Debt Services	\$ -	\$ 161,810.00
Total	\$ 438,400.00	\$ 586,218.11
School Bus Replacement Fund		
25000 - Support Services - Business	\$ 144,143.00	\$ 120,801.00
Total	\$ 144,143.00	\$ 120,801.00
Special Education Preschool Fund		
12000 - Instruction - Special Programs	\$ 36,000.00	\$ 24,507.22
40000 - Non-Programmed Charges	\$ 10,000.00	\$ 11,254.88
Total	\$ 46,000.00	\$ 35,762.10
Grand Total	\$ 11,490,196.67	\$ 11,380,873.16

CERTIFIED SALARY SCHEDULE IN EFFECT JUNE 30, 2007

Bachelor's Degree			Bachelor's +20			Bachelor's +40			Master's Degree		
Years Exp	Amount	No of Persons	Years Exp	Amount	No of Persons	Years Exp	Amount	No of Persons	Years Exp	Amount	No of Persons
0	31,776	6	0	32,429		0	32,397		0	32,724	
1	32,339	5	1	33,230		1	33,058		1	33,392	1
2	32,944	5	2	34,034		2	33,793		2	34,134	2
3	33,590	2	3	34,849		3	34,600		3	34,949	1
4	34,278	1	4	35,739		4	35,481		4	35,839	1
5	35,009	3	5	36,703		5	36,435		5	36,803	
6	35,780	3	6	37,762		6	37,464		6	37,842	1
7	36,594	2	7	38,858		7	38,568	1	7	38,958	2
8	37,451		8	40,010	3	8	39,745		8	40,146	1
9	38,350	2	9	41,146	1	9	40,994		9	41,408	1
10	39,290	3	10	42,325		10	42,320	1	10	42,747	
11	39,290		11	42,563		11	43,715		11	44,157	
12	39,290	1	12	42,801		12	45,187		12	45,643	1
13	39,290	2	13	42,801		13	46,731		13	47,203	
14	39,290	1	14	42,801	1	14	48,350		14	48,838	1
			15	42,801		15	50,040		15	50,545	1
			16	42,801		16	51,808		16	52,331	1
						17	51,808		17	52,331	
						18	51,808		18	52,331	2
						19	52,067		19	52,593	2
						20	52,067		20	52,593	1
						21	52,067		21	52,593	1
						22	55,377	1	22	55,936	3
						22+	55,377	1	22+	55,936	16

Number of Certified Part-Time Employees: **2**
 Number of Certified Full-Time Employees: **82**

EXTRA CURRICULAR SALARY SCHEDULE
in effect June 30, 2007

Category	Positions	Index	Salary	Category	Positions	Index	Salary
BOYS ATHLETICS				GIRLS ATHLETICS (Cont'd.)			
Basketball - Head		1	0.174 \$ 5,528.00	Track - Head **	1	0.079 \$ 2,510.00	
Basketball - JV Head		1	0.095 \$ 3,018.00	Track - Asst. **	1	0.043 \$ 1,366.00	
Basketball - Freshman*		1	0.065 \$ 2,065.00	Track - MS Head	1	0.039 \$ 1,239.00	
Basketball - 8th		1	0.047 \$ 1,493.00	Track - MS Asst.	1	0.029 \$ 922.00	
Basketball - 7th		1	0.039 \$ 1,239.00	Softball - Head	1	0.097 \$ 3,082.00	
Basketball - 6th		1	0.025 \$ 795.00	Softball - Asst.	2	0.065 \$ 2,065.00	
Football - Head		1	0.174 \$ 5,528.00	Cheerleaders - HS	1	0.077 \$ 2,447.00	
Football - Asst.		4	0.095 \$ 3,018.00	Cheerleaders - MS	1	0.024 \$ 763.00	
Football - 9th *		1	0.047 \$ 1,493.00	Cheerleaders-MS/6t*	1	0.03 \$ 953.00	
Football - 8th		1	0.047 \$ 1,493.00	Assoc. Athletic Director	1	0.174 \$ 5,528.00	
Football - 8th Asst.		1	0.02 \$ 639.00	*Only if 6th grade has teams--still only 1 position.			
Football - 7th		1	0.039 \$ 1,239.00	CLASS SPONSORS			
Football - 7th Asst.		1	0.02 \$ 636.00	9th	2	0.006 \$ 191.00	
Track - Head **		1	0.079 \$ 2,510.00	10th	2	0.011 \$ 350.00	
Track - Asst. **		1	0.043 \$ 1,366.00	11th	2	0.015 \$ 477.00	
Track - MS Head		1	0.039 \$ 1,239.00	12th	3	0.02 \$ 636.00	
Track - MS Asst.		1	0.029 \$ 922.00	Junior Store	1	0.033 \$ 1,049.00	
Cross Country		1	0.047 \$ 1,493.00	PUBLICATIONS			
MS Cross Country-Boys/Girls		1	0.039 \$ 1,239.00	Yearbook *	1	0.041 \$ 1,303.00	
Tennis		1	0.047 \$ 1,493.00	MS Yearbook	1	0.031 \$ 985.00	
Golf		1	0.047 \$ 1,493.00	Tattler *	1	0.019 \$ 604.00	
Wrestling - Head		1	0.097 \$ 3,082.00	*Salary is double if done as extra-curr. rather than a class.			
Wrestling - Asst.		1	0.065 \$ 2,065.00	CLUBS			
Wrestling - Asst. ***		1	0.039 \$ 1,239.00	Future Teachers	1	0.011 \$ 350.00	
Wrestling - MS Head		1	0.039 \$ 1,239.00	Future Homemakers	1	0.011 \$ 350.00	
Wrestling - MS Asst.		1	0.029 \$ 922.00	Future Farmers	1	0.034 \$ 1,081.00	
Baseball - Head		1	0.097 \$ 3,082.00	Future Nurses	1	0.011 \$ 350.00	
Baseball - Asst.		2	0.065 \$ 2,065.00	HS National Honor Society	1	0.011 \$ 350.00	
*If team plays separate 9th grade schedule.				French	1	0.011 \$ 350.00	
**If B/G Track is under one head coach:				Thespians	1	0.011 \$ 350.00	
Head		1	0.104 \$ 3,304.00	Art	1	0.011 \$ 350.00	
Asst.		3	0.043 \$ 1,366.00	Spanish	1	0.011 \$ 350.00	
***Wrestling - Asst. if HS team exceeds 25 athletes.				O.E.A.	1	0.011 \$ 350.00	
GIRLS ATHLETICS				HS Student Council	2	0.023 \$ 731.00	
Cross Country		1	0.047 \$ 1,493.00	S.A.D.D.	1	0.011 \$ 350.00	
Tennis		1	0.047 \$ 1,493.00	Key Club	1	0.011 \$ 350.00	
Volleyball - Head		1	0.097 \$ 3,082.00	Martial Arts Club	1	0.014 \$ 445.00	
Volleyball - Asst.		1	0.065 \$ 2,065.00	MS Student Council	2	0.011 \$ 350.00	
Volleyball - Freshman*		1	0.034 \$ 1,081.00	MS Bowling League	1	0.014 \$ 445.00	
Volleyball - 8th		1	0.034 \$ 1,081.00	MS Nat'l Jr Honor Society	1	0.011 \$ 350.00	
Volleyball - 7th		1	0.029 \$ 922.00	Science Fair - MS	1	0.018 \$ 572.00	
Volleyball - 6th		1	0.025 \$ 795.00				
Basketball - Head		1	0.174 \$ 5,528.00				
Basketball - JV Head		1	0.095 \$ 3,018.00				
Basketball - Freshman*		1	0.065 \$ 2,065.00				
Basketball - 8th		1	0.047 \$ 1,493.00				
Basketball - 7th		1	0.039 \$ 1,239.00				
Basketball - 6th		1	0.025 \$ 795.00				
Golf		1	0.044 \$ 1,398.00				

EXTRA CURRICULAR SALARY SCHEDULE
in effect June 30, 2007

Category	Positions	Index	Salary	Category	Positions	Index	Salary
PLAYS				GUARD INSTRUCTOR			
HS Musicals (Director)	1	0.041	\$ 1,303.00	Spring/Fall	1	0.011	\$ 350.00
HS Plays (Director)	1	0.024	\$ 763.00	Band Camp	1	0.006	\$ 191.00
Choral Director	1	0.017	\$ 540.00	Writing Routine	1	0.011	\$ 350.00
Rehearsal Pianist	1	0.012	\$ 382.00	CHORAL			
Business Manager	1	0.028	\$ 890.00	New Era	1	0.063	\$ 2,002.00
Costumer	1	0.023	\$ 731.00	New Era Choreography	1	0.06	\$ 1,906.00
Choreography (if needed)	1	0.013	\$ 413.00	Choral Programs/Contests	9	0.006	\$ 191.00
Instrumental (if needed)	1	0.019	\$ 604.00	ACADEMIC TEAM SPONSORS			
Set Construction (Spring)	1	0.023	\$ 731.00	HS Spell Bowl	1	0.012	\$ 382.00
Set Construction (Fall)	1	0.011	\$ 350.00	MS Spell Bowl	1	0.012	\$ 382.00
BAND AND CHORAL				MS Super Bowl	4	0.012	\$ 382.00
Music Dept. Asst.	1	0.043	\$ 1,366.00	Subject Area Coaches	5	0.012	\$ 382.00
Instrumental	1	0.048	\$ 1,525.00	Team Organizer	1	0.014	\$ 445.00
Pep Band	1	0.02	\$ 636.00	Media Services	1	0.017	\$ 540.00
Brass Instructor	1	0.011	\$ 350.00	DEPARTMENT HEADS			
Drill Writer	1	0.013	\$ 413.00	MS/HS Dept. Heads	9	0.011	\$ 350.00
Percussion Instructor				Elem. Grade Level Chairmen	8	0.011	\$ 350.00
Spring/Fall	1	0.011	\$ 350.00	OTHER			
Band Camp	1	0.006	\$ 191.00	6th,7th, 8th Grade Team			
Summer Band				Leaders	3	0.011	\$ 350.00
140 Hrs. of Lessons	1	0.088	\$ 2,796.00	Building Technology Coordinators	3	0.11	\$ 3,495.00
Band Camp, Rehearsals,							
Practices	1	0.044	\$ 1,398.00				
Summer Band Parades	6	0.006	\$ 191.00				

ELEMENTARY EXTRA-CURRICULAR SALARY SCHEDULE

Category	Positions	Index	Salary
Jump Rope Club	1	0.011	\$ 350.00
Wrestling	1	0.011	\$ 350.00
Learning Fair	4	0.019	\$ 604.00
Elementary Choral	1	0.011	\$ 350.00
Choral Contests	4	0.006	\$ 191.00
Odyssey of the Mind	2	0.011	\$ 350.00
Field Day Coordinator	1	0.005	\$ 159.00
Student Council	2	0.011	\$ 350.00
Yearbook	2	0.011	\$ 350.00
Art Club	1	0.011	\$ 350.00
Subject Area Specialists	6	0.011	\$ 350.00
Others by Adv. Arrange.	2	0.011	\$ 350.00

The salary for the extra-curricular schedule is calculated by multiplying the index times a salary of \$31,765.

NOTE: Driver Ed. Classroom Instructors, ISTEP and Grant Funded Tutoring at \$28.62 per hour. (Hourly rate calculated at a salary of \$31,765.)

**Non-Certified Employee Classifications
and Range of Pay Rates 2007-2008**

Classifications	Range of Pay Rates
<u>Hourly Positions</u>	
Instructional Aides / Cafeteria Employees	9.45 - 11.23
Head Cook	14.65 - 17.41
Para Pros (Certified Aides) / Certified Cafeteria Employees	9.60 - 11.53
Study Hall Monitor / ISS Supervisor	9.87 - 12.13
Receptionist / Attendance Clerk	10.90 - 13.46
Custodian	11.93 - 14.92
School / Guidance Secretary	12.22 - 15.03
Administrative Assistant / Maintenance Supervisor / Groundskeeper	13.88 - 16.69
ECA Treasurer / Athletic Secretary	14.59 - 17.15
School Nurse	18.88
Technology Specialist	15.00 - 18.00
<u>Salaried Positions</u>	
Garage Manager	34,759 - 41,572
Supervisor, Buildings and Grounds	40,399 - 48,272
Information Technology Manager	57,570 - 65,145
Special Ed Secretary / Executive Secretary / Deputy Treasurer	33,194 - 39,055
Corporation Treasurer / Business Manager	57,358 - 65,472

Bus Drivers

Miles	Rate	Miles	Rate
0-19.9 miles	58.45	60-64.9 miles	81.05
20-24.9 miles	60.97	65-69.9 miles	83.55
25-29.9 miles	63.46	70-79.9 miles	88.58
30-34.9 miles	65.98	80-89.9 miles	93.63
35-39.9 miles	68.52	90-99.9 miles	98.63
40-44.9 miles	71.02	100-109.9 miles	103.64
45-49.9 miles	73.52	110-119.9 miles	108.37
50-54.9 miles	76.04	120-129.9 miles	113.38
55-59.9 miles	78.53	RVS Route	55.00
		YIC Route	25.00

**Certified Administrative Staff
in effect June 30, 2007**

	Lowest Salary	Highest Salary	Average Salary	Number Personnel
Administrative Salary	\$ 60,000.00	\$ 96,000.00	\$ 74,846.00	8

Student Enrollment
October 1, 2007

Grade Level	Enrollment
Pre-School Ages 0-2 (PW)	0
Pre-Kindergarten Ages 3-5 (PK)	3
Kindergarten	91
Grade 1	82
Grade 2	94
Grade 3	95
Grade 4	100
Grade 5	83
Grade 6	103
Grade 7	99
Grade 8	104
Grade 9	110
Grade 10	93
Grade 11	127
Grade 12	100
Grade 12+/Adult(13)	0
TOTAL	1,284

**Assessed Valuation and Tax Rates
Calendar Year 2007 and 2008**

	2007		2008	
	Noble	Whitley	Noble	Whitley
Assessed Valuation	90,888,852	202,990,470	88,063,132	210,309,520
Tax Rate - General Fund	0.6197	0.6101	0.6377	0.6246
Tax Rate - Debt Service Fund	0.1402	0.1380	0.1238	0.1212
Tax Rate - Retirement/Severance Bond Fund	0.0856	0.0856	0.0759	0.0759
Tax Rate - Capital Projects Fund	0.3138	0.3090	0.3120	0.3060
Tax Rate - School Transportation Fund	0.1199	0.1180	0.1222	0.1197
Tax Rate - School Bus Replacement Fund	0.0294	0.0290	0.0592	0.0580
Tax Rate - Special Education Preschool Fund	0.0018	0.0018	0.0018	0.0018

Payments in Excess of \$2,500 Made to Vendors
Calendar Year 2007

Vendor Name	General Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Total
Adams Remco Inc	\$ 10,856.50	\$ 55,738.62	\$ -	\$ -	\$ 66,595.12
AG Plus LP	\$ 659.44	\$ -	\$ 54,715.30	\$ -	\$ 55,374.74
Albion New Era	\$ 3,786.43	\$ -	\$ -	\$ -	\$ 3,786.43
AllStar Communications Inc	\$ -	\$ 43,897.66	\$ -	\$ -	\$ 43,897.66
AlwaysCare Benefits Inc	\$ 4,420.63	\$ -	\$ -	\$ -	\$ 4,420.63
Aquatek Water Conditioning	\$ 3,156.30	\$ -	\$ 29.75	\$ -	\$ 3,186.05
Authentic Hardwood Floors Inc	\$ -	\$ 6,904.60	\$ -	\$ -	\$ 6,904.60
Bank of New York	\$ 17,641.00	\$ -	\$ 15,000.00	\$ -	\$ 32,641.00
Barnes & Thornburg LLP	\$ 22,189.30	\$ 14,283.78	\$ -	\$ -	\$ 36,473.08
Bigger Faster Stronger	\$ 177.00	\$ 3,267.55	\$ -	\$ -	\$ 3,444.55
Cardinal Bus Sales & Service Inc	\$ -	\$ -	\$ 1,373.00	\$ 74,175.00	\$ 75,548.00
CBA Benefit Service	\$ 3,905.13	\$ -	\$ 142.50	\$ -	\$ 4,047.63
CDW Government & Education	\$ 12,143.84	\$ 11,099.70	\$ -	\$ -	\$ 23,243.54
Central Indiana Hardware	\$ 793.85	\$ 24,481.25	\$ -	\$ -	\$ 25,275.10
Churubusco NAPA	\$ 2,377.24	\$ -	\$ 7,214.26	\$ -	\$ 9,591.50
Churubusco Utilities	\$ 4,095.18	\$ 42,409.19	\$ -	\$ -	\$ 46,504.37
ClassroomDirect	\$ 4,499.97	\$ 425.48	\$ -	\$ -	\$ 4,925.45
Comalex Inc	\$ -	\$ 8,355.20	\$ -	\$ -	\$ 8,355.20
Dell Marketing LP	\$ 479.68	\$ 199,940.96	\$ -	\$ -	\$ 200,420.64
Delta Dental Plan of Ind Inc	\$ 12,080.82	\$ -	\$ -	\$ -	\$ 12,080.82
Dick Blick Company Inc	\$ 5,134.07	\$ -	\$ -	\$ -	\$ 5,134.07
Egolf's IGA	\$ 3,665.82	\$ -	\$ 44.67	\$ -	\$ 3,710.49
FIA Card Services	\$ 19,651.31	\$ 10,878.95	\$ 560.44	\$ -	\$ 31,090.70
Flinn Scientific Inc	\$ 5,896.34	\$ -	\$ -	\$ -	\$ 5,896.34
Follett Library Resources	\$ 10,482.36	\$ -	\$ -	\$ -	\$ 10,482.36
Follett Software Company	\$ -	\$ 12,030.00	\$ -	\$ -	\$ 12,030.00
Fort Wayne Community Schools	\$ 72,098.21	\$ -	\$ -	\$ -	\$ 72,098.21
Frame Service Inc	\$ -	\$ -	\$ 4,434.08	\$ -	\$ 4,434.08
Gordon Food Service Inc	\$ 5,330.24	\$ -	\$ -	\$ -	\$ 5,330.24
Grouplink Corporation	\$ -	\$ 7,317.16	\$ -	\$ -	\$ 7,317.16
H James Kaufmann	\$ 5,450.00	\$ 2,475.00	\$ -	\$ -	\$ 7,925.00
H O Fairchild & Sons Inc	\$ -	\$ 10,230.00	\$ -	\$ -	\$ 10,230.00
Hinen Printing	\$ 6,080.47	\$ 689.93	\$ 162.99	\$ -	\$ 6,933.39
Indiana Department of Education	\$ -	\$ 4,148.83	\$ -	\$ -	\$ 4,148.83
Indiana Department of Workforce Development	\$ 6,259.97	\$ -	\$ -	\$ -	\$ 6,259.97
Indiana Michigan Power	\$ 8,917.74	\$ 96,157.36	\$ -	\$ -	\$ 105,075.10
Indiana School Board Association	\$ 7,413.00	\$ -	\$ -	\$ -	\$ 7,413.00
Indigital	\$ 13,193.19	\$ -	\$ -	\$ -	\$ 13,193.19
Janitor Supply Co Inc	\$ 2,060.46	\$ 1,528.00	\$ -	\$ -	\$ 3,588.46
Kendall Electric Inc	\$ 2,255.88	\$ 10,594.22	\$ -	\$ -	\$ 12,850.10
KSS Enterprises	\$ 2,018.01	\$ 3,713.00	\$ -	\$ -	\$ 5,731.01
Lee Company Inc	\$ 257.25	\$ 28,512.00	\$ -	\$ -	\$ 28,769.25
McMillen Center for Health Education	\$ 4,122.40	\$ -	\$ -	\$ -	\$ 4,122.40
Menards	\$ 1,113.49	\$ 7,424.77	\$ -	\$ -	\$ 8,538.26
Midwest Transit Equipment of Indiana Inc	\$ -	\$ -	\$ 579.22	\$ 46,626.00	\$ 47,205.22
Moake Park Group Inc	\$ 2,970.00	\$ -	\$ -	\$ -	\$ 2,970.00
National Serv-all	\$ 933.20	\$ 12,654.03	\$ -	\$ -	\$ 13,587.23
NCS Pearson Inc	\$ 1,301.57	\$ 8,455.88	\$ -	\$ -	\$ 9,757.45
NEOLA	\$ 7,000.00	\$ -	\$ -	\$ -	\$ 7,000.00
NIPSCO	\$ -	\$ 85,761.50	\$ -	\$ -	\$ 85,761.50
Northwest Evaluation Association	\$ 10,575.00	\$ -	\$ -	\$ -	\$ 10,575.00
Novell Sales & Customer Support	\$ -	\$ 26,525.00	\$ -	\$ -	\$ 26,525.00
O'Neals Masonry	\$ -	\$ 17,396.58	\$ -	\$ -	\$ 17,396.58
Pearson School Systems	\$ 216.00	\$ 11,600.95	\$ -	\$ -	\$ 11,816.95
Plymouth Community School Corporation	\$ 3,783.15	\$ -	\$ -	\$ -	\$ 3,783.15
Pride C Stores Inc	\$ 2,561.85	\$ -	\$ 1,181.68	\$ -	\$ 3,743.53
Public Employee Retirement Fund	\$ 81,155.21	\$ -	\$ 13,328.04	\$ -	\$ 94,483.25
Quill Corporation	\$ 8,168.80	\$ 1,295.66	\$ -	\$ -	\$ 9,464.46
Region 8 Educational Service Center	\$ 15,932.89	\$ -	\$ -	\$ -	\$ 15,932.89
Roeing Corporation	\$ -	\$ 9,383.50	\$ -	\$ -	\$ 9,383.50
Salesman & Son Trucking Inc	\$ -	\$ 3,463.55	\$ -	\$ -	\$ 3,463.55
School Specialty	\$ -	\$ 9,596.02	\$ -	\$ -	\$ 9,596.02
Schoolfusion	\$ -	\$ 12,930.00	\$ -	\$ -	\$ 12,930.00
Science Kit & Boreal Lab Inc	\$ 5,851.73	\$ 2,127.78	\$ -	\$ -	\$ 7,979.51
SHI	\$ -	\$ 16,261.00	\$ -	\$ -	\$ 16,261.00
SMART Ed Services	\$ -	\$ 20,938.00	\$ -	\$ -	\$ 20,938.00
Smith-Green West Allen Special Ed Coop	\$ 42,328.95	\$ -	\$ -	\$ -	\$ 42,328.95
Star Insurance Agency	\$ 64,350.00	\$ 23,034.00	\$ 16,281.50	\$ -	\$ 103,665.50
Sun Life Financial	\$ 22,445.37	\$ -	\$ 741.77	\$ -	\$ 23,187.14
Sungard Pentamaton Inc	\$ -	\$ 66,981.15	\$ -	\$ -	\$ 66,981.15
The Huntington National Bank	\$ 99,593.88	\$ -	\$ 2,746.48	\$ -	\$ 102,340.36
TRANE	\$ 2,982.00	\$ -	\$ -	\$ -	\$ 2,982.00
USI Corporation	\$ -	\$ 2,975.00	\$ -	\$ -	\$ 2,975.00
Voyager Expanded Learning	\$ 9,060.00	\$ 3,500.00	\$ -	\$ -	\$ 12,560.00
Whitley County Community Corrections	\$ 8,525.00	\$ -	\$ -	\$ -	\$ 8,525.00
Wildman Uniforms & Linen	\$ 5,531.88	\$ -	\$ -	\$ -	\$ 5,531.88
Wingfoot Commercial Tire	\$ -	\$ -	\$ 7,488.65	\$ -	\$ 7,488.65


Statement of Indebtedness
Calendar Year 2007

Indebtedness	Principal Outstanding
Pension Bonds - 2003	\$ 730,000.00
Pension Bonds - 2006	\$ 965,000.00
Common School Loan - 1996	\$ 1,289,389.81
Common School Loan - 2003	\$ 1,608,088.24
Total	\$ 4,592,478.05
Outstanding Encumbrances - All Funds	\$ 763,334.60

Annual Financial Report
Certification

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

Date: August 13, 2008

Signature: 
Secretary, Board of School Trustees
Smith-Green Community Schools
222 West Tulley Street
Churubusco, IN 46723